

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Reviewed	Audited	Audited	Audited
1 Income					
a. Revenue from operations	364287.25	352793.22	324639.66	1398694.17	1239614.56
b. Other Income	1898.82	2078.52	2754.44	9340.81	8931.12
Total Revenue	366186.07	354871.74	327394.10	1408034.98	1248545.68
2 Expenses					
a. Finance cost	256992.55	259715.16	238426.07	1023149.09	930675.81
b. Employee benefits expense	5683.18	6152.47	3932.08	24580.31	15034.80
c. Depreciation and amortisation expense	247.91	242.38	248.38	943.42	972.15
d. Establishment and Other expenses	13723.11	7675.02	11597.30	35652.56	30861.22
e. Provisions / Write Offs (Net)	8929.45	4526.71	3763.28	28132.24	14646.36
Total Expenses	285576.20	278311.74	257967.11	1112457.62	992190.34
3 Profit before exceptional and extraordinary items and tax (1-2)	80609.87	76560.00	69426.99	295577.36	256355.34
4 Exceptional items	-	-	-	-	-
5 Profit before extraordinary items and tax (3-4)	80609.87	76560.00	69426.99	295577.36	256355.34
6 Extraordinary Items	-	-	-	-	-
7 Profit before tax (5-6)	80609.87	76560.00	69426.99	295577.36	256355.34
8 Tax expense	27691.20	26633.89	24625.25	102472.35	90276.29
9 Net Profit for the period (7-8)	52918.67	49926.11	44801.74	193105.01	166079.05
10 Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26
11 Reserves as at 31st March	-	-	-	1097603.08	904498.07
12 Earning Per Share (EPS) on (face value of ₹ 2/-)					
Basic and Diluted Earning Per Share (₹)	10.49	9.89	8.88	38.26	32.91
13 Debenture Redemption Reserve	-	-	-	-	-
14 Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	11.41	12.14
15 Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.27	0.30
16 Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	1.29	1.28
17 Net Worth				1107702.71	914597.70

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2017

(₹ in Lakhs)

Particulars	Consolidated	
	Year ended 31/03/2017	Year ended 31/03/2016
	Audited	Audited
1. Income		
a. Revenue from Operations	1400694.47	1241034.26
b. Other Income	9396.67	9223.63
Total Revenue	1410091.14	1250257.89
2. Expenses		
a. Finance Cost	1023140.95	930664.27
b. Employees benefits expense	26623.41	16450.48
c. Depreciation and amortisation expense	969.76	1001.42
d. Establishment and Other Expenses	33906.92	29989.64
e. Provisions / Write offs (Net)	28132.24	14646.36
Total Expenses	1112773.28	992752.17
3. Profit before exceptional and extraordinary items and tax (1-2)	297317.86	257505.72
4 Exceptional Items	-	-
5 Profit before extraordinary items and tax (3-4)	297317.86	257505.72
6 Extraordinary items	-	-
7 Profit before tax (5-6)	297317.86	257505.72
8 Tax Expense	103135.47	90744.32
9 Net Profit for the Year (7-8)	194182.39	166761.40
10 Share of Profit / (loss) of Associate Companies	45.47	37.49
11 Minority Interest	0.55	29.29
12 Net Profit after Taxes, minority interest and Share of profit / (loss) of Associate Companies (9+10-11)	194227.31	166769.60
13 Paid-up Equity Share Capital (Face value ₹ 2/-)	10093.26	10093.26
14 Reserves as at 31st March	1105485.00	911357.69
15 Earning Per Share (EPS) on (face value of ₹ 2/-)	38.49	33.95
Basic and Diluted Earning Per Share		

CIN No. : L65922MH1989PLC052257

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 Tel :+ 91 22 2217 8600 Fax:+91 22 2217 8777 Email :lichousing@lichousing.com

 Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
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Notes :

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	10099.63	10099.63	10099.63	10099.63
(b) Reserves and Surplus	1097603.08	904498.07	1105485.00	911357.69
Sub-total - Shareholders' funds	1107702.71	914597.70	1115584.63	921457.32
2 Minority Interest	-	-	163.51	162.96
3 Non Current Liabilities				
(a) Long-term borrowings	10373888.73	9065813.59	10373888.73	9065813.59
(b) Deferred Tax Liabilities (Net)	91727.20	81090.10	91728.48	81090.10
(c) Other long term liabilities	118088.64	86569.86	118961.11	87448.16
(d) Long-term provisions	99722.57	80633.47	99775.96	80670.18
Sub-total - Non-current liabilities	10683427.14	9314107.02	10684354.28	9315022.03
4 Current Liabilities				
(a) Short-term borrowings	758721.63	544044.21	758721.63	544044.21
(b) Trade payables	5896.95	4139.03	5143.99	3694.25
(c) Other current liabilities	2520093.88	2226835.63	2521145.83	2228097.53
(d) Short-term provisions	14214.66	46052.91	14606.35	46247.75
Sub-total - Current liabilities	3298927.12	2821071.78	3299617.80	2822083.74
TOTAL - EQUITY AND LIABILITIES	15090056.97	13049776.50	15099720.22	13058726.05
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	9652.44	9201.77	10722.80	10243.86
(b) Goodwill on Consolidation	-	-	20.52	20.52
(c) Non-current investments	52688.94	27181.81	51919.34	26366.75
(d) Deferred tax assets (net)	-	-	1.72	7.17
(e) Long term loans & advances	20669.53	13406.23	21348.66	13608.03
(f) Other non current assets	6896.82	5.09	7159.08	532.62
Sub-total - Non-current assets	89907.73	49794.90	91172.12	50778.95
2 Loans				
(a) Non-current	13541420.52	11765194.67	13541420.52	11765194.67
(b) Current	911980.56	752125.22	911980.56	752125.22
Sub-total - Loans	14453401.08	12517319.89	14453401.08	12517319.89
3 Current Assets				
(a) Current investments	9.51	502.39	1820.31	1671.32
(b) Trade receivables	10941.79	8539.07	11219.05	8765.69
(c) Cash and bank balances	446334.97	392680.13	452253.54	398712.64
(d) Short term loans and advances	1581.98	1419.10	1817.78	1771.99
(e) Other current assets	87879.91	79521.02	88036.34	79705.57
Sub-total - Current assets	546748.16	482661.71	555147.02	490627.21
TOTAL - ASSETS	15090056.97	13049776.50	15099720.22	13058726.05

- The Board has recommended a dividend of ₹ 6.20 per equity share of ₹ 2/- each (310%) subject to approval of the members of the Company at the forthcoming Annual General Meeting.
- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- 4 Other Income for the year ended March 31, 2017 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 4014.90 Lakhs (Previous year ₹ 4635.09 Lakhs), and Interest on Bank Deposits & Certificate of Deposits ₹ 1670.17 Lakhs (Previous year ₹ 1450.47 Lakhs).
- 5 The figures for the quarter ended March 31, 2017 & March 31, 2016 are the balancing figures between audited figures in respect of the full financial year for 2016-17 & 2015-16 and published unaudited year to date figures upto the third quarter ended December 31, 2016 & December 31, 2015 respectively.
- 6 Other Current Liabilities include Temporary Book Overdraft of ₹ 573975.61 Lakhs (Previous year ₹ 385305.58 Lakhs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on March 31, 2017.
- 7 The consolidated financial results as given above have been prepared as per Accounting Standard 21 - "Consolidated Financial Statements" notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- 8 The unaudited financial statements of two Associate Companies have been considered for consolidation.
- 9 The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.03.2017 based on negative lien.
- 10 CRISIL has assigned CRISIL AAA/ Stable for Non Convertible Debentures , CRISIL AAA/ Stable & CRISIL A1+ for long term and short term borrowings respectively , CRISIL A1+ for Commercial paper and FAAA/ Stable for Public Deposit. CARE has assigned CARE AAA for Non Convertible Debentures and there has been no change in the rating during the financial year 2016-17.
- 11 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current year ended March 31, 2017.
- 12 In terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the quarter and year ended March 31, 2017 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on April 25, 2017.

For and behalf of the Board



Vinay Sah
Managing Director & CEO

Place : Mumbai
Date : April 25, 2017



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