

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017

Particulars	Quarter Ended			(₹ in Lakhs)
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Reviewed	Audited	Reviewed	Audited
1 Income				
a. Revenue from operations	363319.55	364287.25	335968.51	1398694.17
b. Other Income	2138.86	1898.82	2017.34	9340.81
Total Revenue	365458.41	366186.07	337985.85	1408034.98
2 Expenses				
a. Finance cost	269624.52	256992.55	250180.97	1023149.09
b. Employee benefits expense	5408.43	5683.18	6826.20	24580.31
c. Depreciation and amortisation expense	245.42	247.91	223.04	943.42
d. Establishment and Other expenses	7885.20	13723.11	6767.05	35652.56
e. Provisions / Write Offs (Net)	10446.45	8929.45	11645.56	28132.24
Total Expenses	293610.02	285576.20	275642.82	1112457.62
3 Profit before exceptional and extraordinary items and tax (1-2)	71848.39	80609.87	62343.03	295577.36
4 Exceptional items	-	-	-	-
5 Profit before extraordinary items and tax (3-4)	71848.39	80609.87	62343.03	295577.36
6 Extraordinary Items	-	-	-	-
7 Profit before tax (5-6)	71848.39	80609.87	62343.03	295577.36
8 Tax expense	24842.29	27691.20	21558.86	102472.35
9 Net Profit for the period (7-8)	47006.10	52918.67	40784.17	193105.01
10 Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26
11 Reserves as at 31st March, 2017	-	-	-	1097603.08
12 Earning Per Share (EPS) on (face value of ₹ 2/-)				
Basic and Diluted Earning Per Share (₹) * (The EPS for quarter is not annualised)	9.31 *	10.49 *	8.08 *	38.26

Notes

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013.
- Other Income for the quarter ended June 30, 2017 includes Income from Investments in various Liquid schemes of Mutual Funds ₹ 410.46 Lakhs (Previous period ₹ 994.89 Lakhs), and Interest on Bank Deposits & Certificate of Deposits ₹ 485.01 Lakhs (Previous period ₹ 333.48 Lakhs).
- The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on June 30, 2017 based on negative lien.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year for 2016-17 and the published unaudited year to date figures upto the third quarter ended December 31, 2016.
- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2017 in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 28, 2017.

For and behalf of the Board



Vinay Sah
Managing Director & CEO

Place : Mumbai
Date : July 28, 2017



CIN No. : L65922MH1989PLC052257

Corporate Office : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
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Registered Office: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
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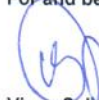
Sl. No.	Particulars	(₹ in Lakhs)		
		Quarter ended June 30, 2017 Unaudited	Year ended March 31, 2017 Audited	Quarter ended June 30, 2016 Unaudited
1	Total Income from Operations	3,65,458.41	14,08,034.98	3,37,985.85
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	71,848.39	2,95,577.36	62,343.03
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	71,848.39	2,95,577.36	62,343.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	47,006.10	1,93,105.01	40,784.17
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] Note 1	-	-	-
6	Paid up Equity Share Capital	10,093.26	10,093.26	10,093.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-	10,97,603.08	-
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations)			
	Basic & Diluted * (The EPS for quarter is not annualised)	9.31 *	38.26	8.08 *

Notes

- Ind AS would be applicable to the Company effective 1st April 2018.
- The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

Place : Mumbai
Date : July 28, 2017

For and behalf of the Board



Vinay Saifi
Managing Director & CEO



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Shah Gupta & Co.

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Chokshi&Chokshi LLP

Chartered Accountants

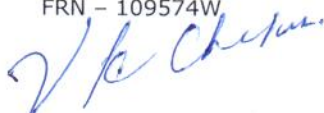
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Independent Auditors' Report

To
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of LIC Housing Finance Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"). This Statement being the responsibility of the company's management has been approved by the Board of Directors and prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W



Vipul K Choksi
Partner
M.No.037606

Place: Mumbai
Dated: July 28, 2017

For CHOKSHI&CHOKSHI LLP
Chartered Accountants
FRN - 101872W/W100045



Vineet Saxena
Partner
M.No.100770

