

LIC HOUSING FINANCE LTD.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2016

(` in Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Reviewed	Audited	Reviewed	Audited
1. Income from Operations				
a. Revenue from operations	332633.18	320566.32	291740.39	1225085.30
b. Other operating income	3335.33	4073.34	2848.23	14529.26
Total Income from Operations (net)	335968.51	324639.66	294588.62	1239614.56
2. Expenses				
a. Finance cost	250180.97	238426.07	225853.50	930675.81
b. Employee benefits expense	6826.20	3932.08	3170.16	15034.80
c. Depreciation and amortisation expense	223.04	248.38	232.50	972.15
d. Advertisement expenses	127.58	1197.64	100.74	2332.02
e. Commission and brokerage	4083.46	7210.31	2724.26	18302.66
f. Provisions / write off (net of write back)	11645.56	3763.28	4434.99	14646.36
g Other expenses	2556.01	3189.35	2127.14	10226.54
Total Expenses	275642.82	257967.11	238643.29	992190.34
3. Profit from Operations before Other Income & Exceptional Items (1-2)	60325.69	66672.55	55945.33	247424.22
4. Other income	2017.34	2754.44	1957.06	8931.12
5. Profit from ordinary activities before exceptional items (3+4)	62343.03	69426.99	57902.39	256355.34
6. Exceptional items	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	62343.03	69426.99	57902.39	256355.34
8. Tax expense	21558.86	24625.25	19689.00	90276.29
9. Net Profit for the period (7-8)	40784.17	44801.74	38213.39	166079.05
10. Paid-up Equity Share Capital (face value ` 2/-)	10093.26	10093.26	10093.26	10093.26
11. Reserves as at 31st March	-	-	-	904498.07
12. Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	8.08	8.88	7.57	32.91

Notes

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other Income for the quarter ended June 30, 2016 includes Income from Investments in various Liquid schemes of Mutual Funds ` 994.89 Lacs (Previous period ` 1119.01 Lacs), and Interest on Bank Deposits & Certificate of deposits ` 333.48 Lacs (Previous period ` 386.44 Lacs).
- The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 30.06.2016 based on negative lien.
- The figures for the quarter ended March 31, 2016 are balancing figures between audited figures in respect of the full financial year for 2015-16 and the published unaudited year to date figures upto the third quarter ended December 31,2015.
- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2016.

For and behalf of the Board

Place : Mumbai
Date : July 15, 2016

Sunita Sharma
Managing Director & CEO