

LIC HOUSING FINANCE LTD.

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2012

in lacs

	Particulars	Quarter ended			Six Months ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	a. Revenue from Operations	180812.29	171786.02	145793.49	352598.31	281600.74	598268.79
	b. Other Operating Income	3192.01	2859.43	3486.23	6051.44	6471.89	13217.25
	Total Income from Operations (net)	184004.30	174645.45	149279.72	358649.75	288072.63	611486.04
2.	Expenses						
	a. Finance Cost	145458.00	136737.42	112380.84	282195.42	212092.24	459106.52
	b. Employees benefits expense	2308.87	1922.13	1754.90	4231.00	3357.75	7243.91
	c. Depreciation and amortisation expense	184.56	179.01	183.51	363.57	353.45	742.02
	d. Advertisement Expenses	314.85	42.49	211.67	357.34	261.28	1180.24
	e. Commission and Brokerage	2787.45	1944.10	2443.37	4731.55	3896.06	9904.81
	f. Provisions / Write off (Net of write back)	694.37	4355.44	20469.71	5049.81	23813.34	15605.10
	g Other Expenses	1195.55	1117.56	1019.53	2313.11	1965.63	4637.77
	Total Expenses	152943.65	146298.15	138463.53	299241.80	245739.75	498420.37
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	31060.65	28347.30	10816.19	59407.95	42332.88	113065.67
4.	Other Income	2182.62	2084.83	2257.13	4267.45	5282.49	10025.65
5.	Profit from ordinary activities before exceptional items (3+4)	33243.27	30432.13	13073.32	63675.40	47615.37	123091.32
6.	Exceptional items	-	-	-	-	-	-
7.	Profit from ordinary activities before tax (5+6)	33243.27	30432.13	13073.32	63675.40	47615.37	123091.32
8.	Tax Expense	8937.65	7657.41	3233.87	16595.06	12125.59	31671.71
9.	Net Profit from ordinary activities after Tax (7-8)	24305.62	22774.72	9839.45	47080.34	35489.78	91419.61
10.	Extraordinary items	-	-	-	-	-	-
11.	Net Profit for the period (9+10)	24305.62	22774.72	9839.45	47080.34	35489.78	91419.61
12.	Paid-up Equity Share Capital (Face value ` 2/-)	10093.26	10093.26	9493.26	10093.26	9493.26	10093.26
13.	Reserves as at 31st March	-	-	-	-	-	558120.91
14.	Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	4.82	4.51	2.08	9.33	7.48	19.20
15.	Debenture Redemption Reserve	-	-	-	-	-	-
16.	Debt Equity Ratio	-	-	-	10.56	11.57	10.28
17.	Debt Service Coverage Ratio	-	-	-	0.39	0.29	0.39
18.	Interest Service Coverage Ratio	-	-	-	1.23	1.22	1.27
19.	Paid-up Debt Capital	-	-	-	6233929.88	5022336.74	5608726.88

PART II

SELECT INFORMATION FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Quarter ended			Six Months ended		Year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	301220505	301220505	301220505	301220505	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%	63.46%	59.69%	63.46%	59.69%
2.	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of Shares	203442495	203442495	173442495	203442495	173442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	36.54%	40.31%	36.54%	40.31%

	Particulars	3 months ended 30/09/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	28
	Disposed off during the quarter	27
	Remaining unresolved at the end of the quarter	1

1 Statement of Assets and Liabilities

in lacs

	Particulars	Standalone	
		As at 30/09/2012	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10099.63	10099.63
	(b) Reserves and Surplus	605201.25	558120.92
	Sub-total - Shareholders' funds	615300.88	568220.55
2	Minority Interest	-	-
2	Non Current Liabilities		
	(a) Long-term borrowings	5086998.05	4651129.74
	(b) Other long term liabilities	4069.46	2808.84
	(c) Long-term provisions	67668.32	62315.31
	Sub-total - Non-current liabilities	5158735.83	4716253.89
4	Current Liabilities		
	(a) Short-term borrowings	164988.66	135862.14
	(b) Trade payables	1393.79	1463.25
	(c) Other current liabilities	1164328.85	994244.36
	(d) Short-term provisions	5342.25	26897.79
	Sub-total - Current liabilities	1336053.55	1158467.54
	TOTAL - EQUITY AND LIABILITIES	7110090.26	6442941.98
B	ASSETS		
1	Non-Current Assets:		
	(a) Fixed assets	5957.90	6223.54
	(b) Non-current investments	17397.32	16399.39
	(c) Deferred tax asset (net)	24336.60	22082.51
	(d) Long term loans & advances	13519.40	13223.02
	(e) Other non current assets	382.99	355.96
	Sub-total - Non-current assets	61594.21	58284.42
2	Loans		
	(a) Non-current	6393725.44	5793153.19
	(b) Current	518152.04	514862.00
	Sub-total - Loans	6911877.48	6308015.19
3	Current Assets:		
	(a) Current investments	3.04	3.20
	(c) Trade receivables	5033.82	6507.94
	(d) Cash and Bank balances	36897.23	27928.78
	(e) Short term loans and advances	3003.30	2199.61
	(f) Other current assets	91681.18	40002.84
	Sub-total - Current assets	136618.57	76642.37
	TOTAL - ASSETS	7110090.26	6442941.98

- 2 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011.
- 3 During the financial year 2011-12, the Company had aligned its provisioning policy on Standard / NPA accounts to match with revised NHB norms and based thereupon made provision from the quarter ended December 31, 2011. Had the policy followed for the quarter ended September 30, 2011 been continued, the profit before tax for the quarter ended September 30, 2012 would have been lower by ` 12194.26 lacs.
- 4 Other Income for the quarter ended September 30, 2012 includes Income from Investments in various Liquid schemes of Mutual Funds ` 3252.07 Lacs (Previous period ` 4326.39 lacs), Interest on Bank Deposits ` 149.74 Lacs (Previous period ` 85.49 Lacs) .
- 5 The proposed dividend of ` 3.60 per equity share of ` .2/- each (180%) was approved by the shareholders in the 23rd Annual General Meeting of the Company held on July 24, 2012 and paid subsequently.
- 6 Cash and Bank balances include Temporary Book Overdraft of ` 99608.34 lacs (Previous year ` 69972.25 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on September 30, 2012.
- 7 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2012.
- 8 The Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and half year ended September 30, 2012 in compliance with Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2012.

For and on behalf of the Board

Place : Mumbai
Date : October 31, 2012

D. K. Mehrotra
Chairman