

LIC HOUSING FINANCE LTD.

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

` in lacs

	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Reviewed	Audited	Reviewed	Audited
1.	Income from Operations				
	a. Revenue from operations	248259.00	240740.90	213025.84	907333.66
	b. Other operating income	2653.70	3589.64	1860.91	10804.56
	Total Income from Operations (net)	250912.70	244330.54	214886.75	918138.22
2.	Expenses				
	a. Finance cost	197636.43	187428.59	167554.04	717443.55
	b. Employee benefits expense	2805.08	2552.80	2630.72	10383.38
	c. Depreciation and amortisation expense	245.13	184.91	196.29	762.59
	d. Advertisement expenses	299.08	1107.43	34.23	1956.79
	e. Commission and brokerage	2034.07	4378.56	1833.45	11384.64
	f. Provisions / write off (net of write back)	915.84	(2225.03)	1709.99	2146.97
	g. Other expenses	1607.12	2208.91	1433.33	6838.05
	Total Expenses	205542.75	195636.17	175392.05	750915.97
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	45369.95	48694.37	39494.70	167222.25
4.	Other income	3445.86	3463.72	2907.11	15328.23
5.	Profit from ordinary activities before exceptional items (3+4)	48815.81	52158.09	42401.81	182550.48
6.	Exceptional items	-	-	-	-
7.	Profit from ordinary activities before tax (5+6)	48815.81	52158.09	42401.81	182550.48
8.	Tax expense	13363.80	15155.81	11351.11	50831.85
9.	Net Profit from ordinary activities after Tax before adjustment of Deferred Tax on Special Reserve(7-8)	35452.01	37002.28	31050.70	131718.63
10.	Deferred Tax Liability on Special Reserve	3221.33	-	-	-
11.	Net Profit for the period (9-10)	32230.68	37002.28	31050.70	131718.63
12.	Paid-up Equity Share Capital (face value ` 2/-)	10093.26	10093.26	10093.26	10093.26
13.	Reserves as at 31st March	-	-	-	743189.99
14.	Earning Per Share (EPS) on (face value of ` 2/-) Basic and Diluted Earning Per Share (`)	6.39	7.33	6.15	26.10

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of shares	301220505	301220505	301220505	301220505
	- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%
2.	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	203442495	203442495	203442495	203442495
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%

	Particulars	Quarter ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	5
	Received during the quarter	41
	Disposed off during the quarter	39
	Remaining unresolved at the end of the quarter	7

Notes :

- 1 The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) notified by the Companies (Accounting Standards) Rules, 2006 as amended.
- 2 As per the National Housing Bank's Circular No. NHB (ND)/DRS/Pol. Circular No. 62/2014 dated May 27, 2014, the Company has adjusted the opening balance of reserves for creation of Deferred Tax Liability (DTL) on the Special Reserve as at April 01, 2014 created under section 36(1)(viii) of the Income-tax Act, 1961 and in respect of amount appropriated to Special Reserve during the quarter ended June 30, 2014, the DTL has been created by charging it to the Statement of Profit and Loss for the said period. For comparability, DTL charged to the Statement of Profit and Loss has been disclosed separately in the above results.
- 3 Other Income for the quarter ended June 30, 2014 includes Income from Investments in various Liquid schemes of Mutual Funds ` 2739.87 Lacs (Previous period ` 2078.98 lacs) and Interest on Bank Deposits ` 211.36 Lacs (Previous period ` 134.87 Lacs) .
- 4 The figures of the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year 2013-2014 and the published unaudited year to date figures upto the quarter ended December 31, 2013.
- 5 Effective from April 01, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014, is higher by ` 77.37 lacs. Further, based on the transitional provisions as per Note 7(b) of Schedule II, an amount of ` 321.82 lacs (net of Deferred Tax) has been adjusted from retained earnings.
- 6 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended June 30, 2014.
- 7 The Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter ended June 30, 2014 in compliance with Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on July 25, 2014.

For and on behalf of the Board

Place : Mumbai
Date : July 25, 2014

S.K. Roy
Chairman